State of Michigan Department of Technology, Management, and Budget State Employees Retirement System

August 2022 Payroll Statistics

Number added to payroll		73		
Number of Annual Pensions less than	\$10,000	13	or	18%
Number of Annual Pensions	\$10,000 to \$19,999.99	9	or	12%
Number of Annual Pensions	\$20,000 to \$29,999.99	17	or	23%
Number of Annual Pensions	\$30,000 to \$39,999.99	13	or	18%
Number of Annual Pensions	\$40,000 to \$49,999.99	12	or	16%
Number of Annual Pensions	\$50,000 to \$59,999.99	2	or	3%
Number of Annual Pensions	\$60,000 to \$69,999.99	3	or	4%
Number of Annual Pensions	\$70,000 to \$79,999.99	2	or	3%
Number of Annual Pensions	\$80,000 to \$89,999.99	1	or	1%
Number of Annual Pensions	\$90,000 to \$99,999.99	1	or	1%
Number of Annual Pensions	\$100,000 or more	0	or	0%
Total retirees to date		64,068		
Average retirement age		60.50		
Lowest pension		\$		2,217.00
Highest pension		\$		91,061.28
Average annual pension for month		\$		30,733.78